

Ref. No. HTLL/Corporate/10-2021/024
October 26, 2021

Through PUCARS and/or COURIER

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

The Director,
Surveillance, Supervision & Enforcement Department,
Securities & Exchange Commission of Pakistan,
NIC Building, 63 Jinnah Avenue, Blue Area, Islamabad

Subject: Appointment of Chairman, Chief Executive & Executive, Non-Executive and Independent Directors

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 26.10.2021 at 15:30 hours at Lahore made following appointments for next term of three years commencing from 26.10.2021.

The Board re-elected Mr. Shaukat Hassan as Chairman of the Board and the Company.

The Board re-appointed Mr. Hassan Tahir as Chief Executive Officer of the Company.

The Board determined following two directors as Executive Directors of the Company in compliance to Listed Companies (Code of Corporate Governance) Regulations, 2019 (CCGR-2019);

1. Mr. Hassan Tahir (Chief Executive Officer) Executive Director
2. Mr. Muhammad Ali Hassan Executive Director

The Board further determined following three directors as Independent Directors of the Company in compliance to CCGR-2019;

1. Dr. Safdar Ali Butt Independent Director
2. Syed Asad Abbas Hussain Independent Director
3. Mr. Shafiq ur Rehman Independent Director

The Board declared following five directors as Non-Executive Directors of the Company;

1. Mr. Shaukat Hassan (Chairman of the Board) Non Executive Director
2. Mr. Tahir Azam Non Executive Director
3. Mr. Faraz Akhtar Zaidi Non Executive Director
4. Ms. Mavira Tahir Non Executive Director
5. Mr. Hyukjin Kwon (Nominee of SK Lubricants Co. Ltd.) Non Executive Director

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,

For and on behalf of **Hi-Tech Lubricants Limited**

(Fraz Amjad Khawaja)
Company Secretary & Chief Compliance Officer



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